



New Mexico
Department of Finance
and Administration

407 Galisteo St,
Santa Fe, NM 87501
(505) 827-4985

Governor Michelle Lujan Grisham
Cabinet Secretary Wayne Propst

Local Government Division
Wesley Billingsley, Division Director

August 20, 2023

John Calzada
President
Eldorado Area WSD
2 N Chamisa Dr. Suite A
Santa Fe, NM 87508-9483

Dear Mr. Calzada:

The final budget for your local government entity for **Fiscal Year 2023-2024**, as approved by your governing body, has been examined and reviewed. The Department of Finance and Administration, Local Government Division (LGD) finds it has been developed in accordance with applicable statutes and budgeting guidelines, and sufficient resources appear to be available to cover budgeted expenditures. In addition, the *Budget Certification of Local Public Bodies* rule, 2.2.3 NMAC, requires that your entity's audit or "Agreed Upon Procedures" (per the *Tier System Reporting* rule, 2.2.2.16 NMAC) for **Fiscal Year 2022** should have been submitted to the Office of the State Auditor as of this time. LGD's information indicates that you are in compliance with this requirement. Therefore, in accordance with Section 6-6-2E NMSA 1978, the LGD certifies your entity's final **Fiscal Year 2023-2024 budget**.

Please take note that state statute requires all revenue sources be expended only for public purposes, and if applicable, in accordance with the Procurement Code, Chapter 13, Article 1, NMSA 1978. Use of public revenue is governed by Article 9, Section 14 of the Constitution of the State of New Mexico, commonly referred to as the anti-donation clause.

Budgets approved by the LGD are required to be made a part of the minutes of your governing body according to Section 6-6-5 NMSA 1978. In addition, Section 6-6-6 NMSA 1978 provides that the approved budget is binding on local officials and governing authorities; and any official or governing authority approving claims or paying warrants in excess of the approved budget or available funds will be liable for the excess amounts.

Finally, as required by Section 6-6-2H NMSA 1978, LGD is required to approve all budget increases and transfers between funds not included in the final approved budget via submission on the Local Government Budget Management System (LGBMS).

If you have any questions regarding this matter, please call Jeanell Sanchez of my staff at 505-477-1151 or via email at Jeanell.Sanchez@dfa.nm.gov.

Sincerely,

DocuSigned by:

A handwritten signature in black ink that reads "Wesley Billingsley".

Wesley Billingsley, Division Director
Local Government Division

xc: file

DEPARTMENT OF FINANCE AND ADMINISTRATION
 LOCAL GOVERNMENT DIVISION
 BUDGET AND FINANCE BUREAU
SPECIAL DISTRICT FINAL ANNUAL BUDGET FORM

STATE FISCAL YEAR: July 1st, 2023 - June 30th, 2024

Special District: EAWS

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE ON July 1st	INVESTMENTS, CDs, LGIP, BONDS, SAVINGS	BUDGETED REVENUES	NET TRANSFERS (GRAND TOTAL = 0)	BUDGETED EXPENDITURES	(OPTIONAL) LOCAL RESERVE	BOOK BALANCE END OF PERIOD
ENTERPRISE FUND	N/A	4,154,263	-	7,726,500	-	7,726,500	-	4,154,263
GRAND TOTAL		\$ 4,154,263	\$ -	\$ 7,726,500	\$ -	\$ 7,726,500	\$ -	\$ 4,154,263

SPECIAL DISTRICT: EAWSD

FISCAL YEAR July 1st, 2023 - June 30th, 2024

REVENUES	ACTUALS, YEAR TO DATE	BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Water Use Fees	3,404,991	3,892,500	114%
Property Tax Revenue	1,338,678	1,611,000	120%
Interest Income	125,477	105,000	84%
State Water Trust Board Grants	-	-	-
State Legislative Appropriations	-	-	-
Other State Grants	1,254,328	100,000	8%
Other Income	-	-	-
Loan proceeds	3,441,990	1,755,000	51%
Use of Reserves	322,471	263,000	82%
Subtotal General Fund Revenues	\$ 9,887,935	\$ 7,726,500	78%
Other Financing Sources: Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	\$ -	\$ -	-
TOTAL ENTERPRISE FUND REVENUES	\$ 9,887,935	\$ 7,726,500	-22%
GRAND TOTAL REVENUES	\$ 9,887,935	\$ 7,726,500	78.14%

SPECIAL DISTRICT: EAWSD

FISCAL YEAR July 1st, 2023 - June 30th, 2024

EXPENDITURES	ACTUALS, YEAR TO DATE	FINAL BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Salaries/Employee Benefits (51xxx-52xxx)	337,369	424,000	125.68%
Travel Costs (53xxx)	391	500	127.88%
Contractual (55xxx)	2,021,979	2,223,300	109.96%
Supplies (56xxx)	41,402	48,000	115.94%
Other (54xxx and 57xxx)	433,436	943,006	217.57%
Capital Purchases (58xxx)	4,982,981	2,874,000	57.68%
Debt Service (59xxx)	1,300,818	875,000	67.27%
Contributions to Reserves	-	338,694	-
TOTAL ENTERPRISE FUND EXPENDITURES	\$ 9,118,376	\$ 7,726,500	84.74%
GRAND TOTAL EXPENDITURES	\$ 9,118,376	\$ 7,726,500	84.74%

SPECIAL DISTRICT: EAWSD

FISCAL YEAR: **July 1st, 2023 - June 30th, 2024**

DEBT SERVICE

SPECIAL DISTRICT: EAWSD

Fund Number: 400
Quarter Ending: #REF!

(A) NAME AND TYPE	(B) DATE OF ISSUE	(C) ORIGINAL FACE AMOUNT OF ISSUE	(D) OUTSTANDING PRINCIPAL AMOUNT (Unpaid)	(E) COUPON RATE OF INTEREST	(F) PRINCIPAL DUE	(G) INTEREST DUE
NMFA-2469-PP	7/16/2010	1,433,759	617,410	3.970%	77,559	11,124
NMFA 2900-PP	6/13/2013	3,775,000	1,155,000	4.890%	320,000	24,259
NMFA 2901-PP	6/13/2013	4,700,000	-	4.700%	-	-
WTB-246: SCADA Upgrades	3/1/2013	18,750	9,498	0.003%	939	24
WTB-277: Torreon BPS	1/17/2014	47,000	24,488	0.003%	2,421	61
WTB-278: Pressure Zone Optimization	1/17/2014	36,000	18,756	0.003%	1,855	47
WTB-279: Well 2	1/17/2014	20,500	10,680	0.003%	1,056	27
WTB-297: Meter Replacement	3/20/2015	25,667	14,831	0.003%	1,334	37
DW-3401 Well 19	5/27/2016	909,000	703,856	2.000%	37,762	5,797
DW-3593: Well 2a/2b	2/24/2017	357,035	187,551	2.000%	10,062	3,751
DW-3620: PZO	6/2/2017	505,000	319,887	2.000%	17,162	6,398
DW-4208: PZO, Line, Meter	6/8/2018	1,315,020	932,813	2.000%	43,564	18,656
DW-4215: Water Improvement Project	6/8/2018	565,600	127,659	2.000%	24,703	9,887
DW-4735: Building Purchase and Improvement	8/27/2018	585,800	521,214	3.408%	14,369	17,040
DW-4791: Meter Replacement	4/5/2019	252,500	227,635	2.000%	10,812	4,633
DW-4800: Booster Pump Station and Transmission Line	5/31/2019	1,515,000	499,539	2.000%	23,330	9,991
WPF-4819: Tank 4 to Tank 1 BPS and TL	12/6/2019	500,000	178,161	0.250%	9,850	453
DW-5238: Santa Fe County Pipeline Extension	1/21/2021	1,439,250	1,197,096	1.000%	41,790	13,979
DW-5345: Verano Conchas Loop	6/25/2021	505,000	487,705	1.000%	52,058	4,877
PPRF-5713: Field Workshop	4/29/2022	526,899	514,173	3.000%	12,915	13,983
5113 - WPF SF County Pipeline & BPS	1/1/2021	1,000,000	95,053	0.250%	4,913	5,152
5630-DW Verano Conchas Loop	6/10/2022	1,515,000	296,569	1.000%	-	15,150
5668-WPF Verano Conchas Loop	12/2/2022	200,000	-	0.250%	-	-
TOTAL		21,747,780	8,139,574		708,454	165,326

INSTRUCTIONS - SCHEDULE OF BONDS AND LONG TERM LOANS

Column (A): Describe the Purpose of the DEBT along with its NAME AND TYPE.

AL PRINCIPAL & INTEREST PAID **873,780**

Column (B): Enter the Date of Issue.

Column (C): Enter the Original Amount of the Issue.

Column (D): Enter Unpaid Principal Balance for Fiscal Year.

Column (F): Enter Principal Amount To Be Paid, during Fiscal Year.

Column (G): Enter Interest Amount To Be Paid, during Fiscal Year.

YEAR **2023-2024** SPECIAL DISTRICT **Eldorado Area Water & Sanitation District** ANALYST **Stephanie Kramer**

ITEMS NEEDED FOR SUBMISSION:

<input checked="" type="checkbox"/>	Interim Budget
<input checked="" type="checkbox"/>	Final Budget Approval Resolution
<input checked="" type="checkbox"/>	Final Budget
<input type="checkbox"/>	Supporting schedules (Salary, Insurance, Bond)
<input checked="" type="checkbox"/>	4th quarter report Resolution
<input checked="" type="checkbox"/>	4th quarter report
<input checked="" type="checkbox"/>	Bank Statements(support 4th qtr rpt bal)

DATES:				
BUDGETS				
INTERIM	INTERIM APPROVAL	Analyst	INTERIM REVIEW	
INTERIM RECEIVED	by Analyst	Initial	by Bureau Chief	
May 30, 2023	June 6, 2023	S.K		
QUARTERLY REPORT Submission Status				
Date last report received:	April 28, 2023	Quarter	1st, 2nd or 3rd	3rd
FINAL				
FINAL RECEIVED	FINAL APPROVAL	Analyst	FINAL REVIEW	
	by Analyst	Initial	by Bureau Chief	
July 28, 2023	August 15, 2023	JS	CVC 8/20/23	
QUARTERLY REPORT Submission Status				
Date 4th quarter report received:	July 28, 2023			

APPROVAL (for Bureau Chief use)

LETTER OPTIONS: FY CY

Interim: *Missing Items to Request in approval letter*

Budget Approval Resolution

4th quarter report Resolution

4th quarter report

Final:

INTERIM BUDGET	Beginning Cash Balance	Investments	Final Revenues	Net Transfers	Final Expenditures	Ending Cash Balance
General	\$5,300,836		\$7,092,500		\$7,092,500	\$5,300,836
Intrgvltl Grants						\$0
Other			\$0		\$0	\$0
Debt Service						\$0
Total	\$5,300,836	\$0	\$7,092,500	\$0	\$7,092,500	\$5,300,836

GENERAL FUND	Revenues	Transfers	Expenditures	Total	
Balanced Budget Determinati	\$7,092,500	\$0	\$7,092,500	\$0	0.00%

FINAL BUDGET	Un-Audited Beginning Cash Balance	Investments	Final Revenues	Net Transfers	Final Expenditures	Year-End Projected Ending Cash Balance
General	\$4,154,263		\$7,726,500		\$7,726,500	\$4,154,263
Intrgvltl Grants						\$0
Other						\$0
Debt Service						\$0
Total	\$4,154,263	\$0	\$7,726,500	\$0	\$7,726,500	\$4,154,263

GENERAL FUND	Revenues	Transfers	Expenditures	Total	
Balanced Budget Determinati	\$7,726,500	\$0	\$7,726,500	\$0	0.00%

Prior Year Cash Balances (per 6/30 report):

ACTUAL PRIOR YEAR BALANCES	Reconciled Beginning Cash Balance	Investments	Actual Revenues	Net Transfers	Actual Expenditures	Ending Cash Balance
General	\$5,300,836		\$9,887,935		\$9,118,376	\$4,154,263
Intrgvltl Grants						\$0
Other						\$0
Debt Service						\$0
Total	\$5,300,836	\$0	\$9,887,935	\$0	\$9,118,376	\$4,154,263

STATE OF NEW MEXICO
ELDORADO AREA WATER AND SANITATION DISTRICT
RESOLUTION N°. 24-07-01

BUDGET ADOPTION
FISCAL YEAR 2024

WHEREAS, the governing body in and for the Eldorado Area Water and Sanitation District (the "District"), State of New Mexico has developed a Final Budget for Fiscal Year 2024, and

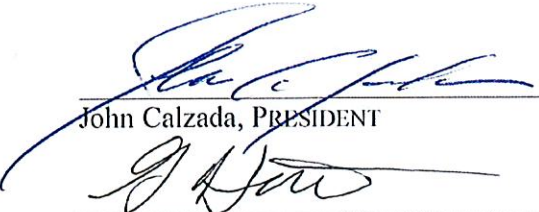
WHEREAS, said was developed on the basis of need and through cooperation of District personnel elected officials and department supervisors, and

WHEREAS, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings Act, and,

WHEREAS, it is the majority opinion of this Board that the proposed Final Budget meets the requirements as currently determined for Fiscal Year 2024,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the District, State of New Mexico hereby adopts the budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

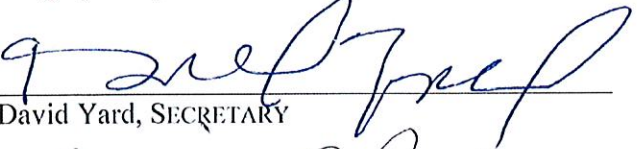
RESOLVED: In Governing Body Session this July 27, 2023.




John Calzada, PRESIDENT



Gregory Hart, VICE-PRESIDENT



David Yard, SECRETARY



Elizabeth Roghair, TREASURER

ABSENT

David Burling, BOARD DIRECTOR