

RESOLUTION N^o. 18-07-01

**ELDORADO AREA WATER & SANITATION DISTRICT
Resolution to approve the FY 2018 Final Budget**

WHEREAS, the governing body in and for the Eldorado Area Water and Sanitation District (the "District"), State of New Mexico has developed a final budget for Fiscal Year 2018, and

WHEREAS, said was developed on the basis of need and through cooperation of District personnel elected officials, and

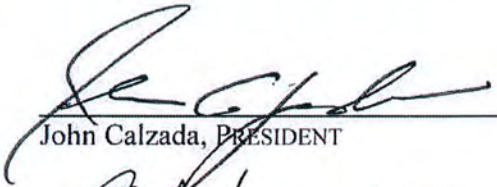
WHEREAS, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings Act, and,

WHEREAS, it is the majority opinion of this Board that the proposed final budget meets the requirements as currently determined for Fiscal Year 2018,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the District, State of New Mexico hereby adopts the final budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

PASSED, APPROVED, AND ADOPTED THIS 20th **day of July 2017.**


BOARD OF DIRECTORS OF THE ELDORADO AREA WATER AND SANITATION DISTRICT



John Calzada, PRESIDENT



Gregory Hart, VICE PRESIDENT



David Yard, SECRETARY



Carolyn M. Horne, BOARD DIRECTOR



Steve Ewers, BOARD DIRECTOR

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 (OR JAN. 1)	INVESTMENTS	BUDGETED REVENUES	BUDGETED TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	(OPTIONAL)* LOCAL RESERVE	ADJUSTED ENDING CASH BALANCE
ENTERPRISE FUND	N/A	2,964,637	-	6,195,961	-	6,195,961	2,964,636	-	2,964,636
Grand Total		\$ 2,964,637	\$ -	\$ 6,195,961	\$ -	\$ 6,195,961	\$ 2,964,636	\$ -	\$ 2,964,636

Check if this form is a re-submission: _____ Re-submission No: _____ Resubmission Date: _____

***Column used for additional funding set aside as a reserve approved by action of the governing body.**

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2018

REVENUES	FY / CY 2017 ACTUALS, YEAR TO DATE	FY / CY 2018 BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Water Use Fees	2,754,663	2,695,700	-2%
Property Tax Revenue	1,124,431	1,241,597	10%
Interest Income	14,490	14,490	0%
State Water Trust Board Grants	5,839	-	-100%
State Legislative Appropriations	98,526	51,018	-48%
Other State Grants	-	50,000	-
Other Income	136,649	-	-100%
Loan Proceeds	105,316	1,543,666	1366%
Use of Reserves	96,288	599,490	523%
Subtotal General Fund Revenues	\$ 4,336,202	\$ 6,195,961	43%
Other Financing Sources: Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	\$ -	\$ -	-
TOTAL ENTERPRISE FUND REVENUES	\$ 4,336,202	\$ 6,195,961	43%
GRAND TOTAL REVENUES	\$ 4,336,202	\$ 6,195,961	43%

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2018

EXPENDITURES	FY / CY 2017 ACTUALS, YEAR TO DATE	FY / CY 2018 BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Salaries/Employee Benefits (51xxx-52xxx)	249,509	322,775	29%
Travel Costs (53xxx)	1,977	3,484	76%
Contractual (55xxx)	1,432,018	1,656,767	16%
Supplies (56xxx)	15,983	34,576	116%
Other (57xxx)	254,086	246,737	-3%
Capital Purchases (58xxx)	499,554	2,715,000	443%
Debt Service (59xxx)	1,115,534	1,006,887	-10%
Contributions to Reserves	229,934	209,735	-9%
TOTAL ENTERPRISE FUND EXPENDITURES	\$ 3,798,595	\$ 6,195,961	63%
GRAND TOTAL EXPENDITURES	\$ 3,798,595	\$ 6,195,961	63%

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2018

(A) PROPERTY TAX CATEGORY	(B) 2017 FINAL VALUATIONS (1)	(C) OPERATING TAX RATE (2) <small>(i.e \$7.65 should be entered)</small>	(D) TOTAL PRODUCTION [B X C]
RESIDENTIAL			
NON-RESIDENTIAL	Combined Form		
OPERATING RATE IS SHOWN	290,551,831	0.0019960	579,941
DEBT SERVICE RATE IS SHOWN	290,551,831	0.0023640	686,865
	-		-
		Sub Total	\$ 1,266,806
		Collection Rate%	98.01%
		TOTAL PRODUCTION	\$ 1,241,597

Please utilize the space below to document differences in property valuations or operating tax rates provided.

Also please indicate if your entity anticipates an increase to the mill levy rate for the upcoming fiscal year.

A resolution approved by your governing body must be submitted for mill levy rate increases by July 31st.

COMMENTS:

The District requests that no changes be made to its rate of 4.36 mils, as approved in July 2015 by Resolution 16-07-04.

The District requests that the debt service and operating components of the levy be apportioned as shown above.

The collection rate is based on the Santa Fe County rate three year average for 2013, 2014, 2015 which was the most up to date information on the NMDFA website.

Personnel Services Salary Schedule

FISCAL CYCLE: 2018

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

POSITION DESCRIPTION	GROSS ANNUAL SALARY	FICA (Employer) Base x Rate	MEDICARE (Employer) Base x Rate	RETIREMENT (Employer)	HEALTH INSURANCE EMPLOYER %	WORKERS COMPENSATION ASSESSMENT	RETIREE HEALTH Base x rate	OTHER (e.g. stipends)	TOTAL BURDEN
1) Employee name (Optional)									
2) Full Time Equivalent or Part-time (e.g. FT or PT)									
3) Salary / Benefits									
1) General Manager (FT)	102,336	6,345	1,484	9,773	5,100	3,833			128,871
2) Assistant General Manager(FT)	73,493	4,557	1,066	7,019	15,041	3,833			105,009
3) Administrative Manager (FT)	63,960	3,966	927	6,108	10,100	3,833			88,894
1)									
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
Total	239,789	14,868	3,477	22,900	30,241	11,500	-	-	322,775

Name / Signature of official completing this form: _____

Date: _____

If this is a resubmission please state resubmission number here: _____

Page number here if needed: _____

Personnel Services Salary Schedule

FISCAL CYCLE: 2018

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

POSITION DESCRIPTION	GROSS ANNUAL SALARY	FICA (Employer) Base x Rate	MEDICARE (Employer) Base x Rate	RETIREMENT (Employer)	HEALTH INSURANCE EMPLOYER %	WORKERS COMPENSATION ASSESSMENT	RETIREE HEALTH Base x rate	OTHER (e.g. stipends)	TOTAL BURDEN
1) Employee name (Optional) 2) Full Time Equivalent or Part-time (e.g. FT or PT) 3) Salary / Benefits									0
1) N/A									
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
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1)	-	-	-	-	-	-	-	-	-
2)									
3)									
1)	-	-	-	-	-	-	-	-	-
2)									
3)									
Total									

Name / Signature of official completing this form: _____

Date: _____

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Page number here if needed: _____

SCHEDULE OF INSURANCE

FISCAL CYCLE: 2018

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

COVERAGE	INSURER	TOTAL COVERAGE AMOUNT	ANNUAL PREMIUM AMOUNT
Health	NM Risk Management Division	-	24,812
		-	-
		-	-
General Liability	Jemez Insurance Agency	2,000,000	49,100
		-	-
Workers' Compensation	NM Mutual Casualty	500,000	11,500
		-	-
Other (e.g. Surety Bond Ins.)		-	-
		-	-
		-	-
		-	-
		-	-
Total Annual Premiums Budgeted		\$ 2,500,000	\$ 85,412

DEBT SERVICE

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

**Fund Number: N/A
FISCAL CYCLE: 2018**

(A) NAME AND TYPE	(B) DATE OF ISSUE	(C) ORIGINAL FACE AMOUNT OF ISSUE	(D) OUTSTANDING PRINCIPAL AMOUNT (Unpaid)	(E) COUPON RATE OF INTEREST	(F) PRINCIPAL DUE 2018	(G) INTEREST DUE 2018
NMFA 2901-PP	6/13/2013	4,700,000	3,060,000	4.70%	455,000	67,864
NMFA 2900-PP	6/13/2013	3,775,000	2,850,000	4.89%	255,000	81,036
NMFA-2469-PP	7/16/2010	1,433,759	1,028,199	3.97%	62,999	41,572
WTB-246: SCADA Upgrades	3/1/2013	18,750.00	15,084	0.003%	925	38
WTB-277: Torreon BPS	1/17/2014	47,000.00	38,888	0.003%	2,385	97
WTB-278: Pressure Zone Optimization	1/17/2014	36,000.00	29,787	0.003%	1,827	74
WTB-279: Well 2	1/17/2014	20,500.00	16,961	0.003%	1,040	42
WTB-297: Meter Replacement	3/20/2015	25,667.00	22,791	0.003%	1,314	57
DW-3401 Well 19	5/27/2016	909,000	105,316	2.000%	-	18,180
DW-3593: Well 2a/2b	2/24/2017	357,035.00	-	2.000%	-	10,513
DW-3620: PZO	6/2/2017	505,000.00	-	2.000%	-	6,923
TOTAL		11,827,711	7,167,026		780,490	226,397

INSTRUCTIONS - SCHEDULE OF BONDS & LONG TERM LOANS

Column (A): Describe the Purpose of the DEBT along with its NAME AND TYPE.

Column (B): Enter the Date of Issue.

Column (C): Enter the Original Amount of the Issue.

Column (D): Enter Unpaid Principal Balance for Fiscal Year.

Column (F): Enter Principal Amount To Be Paid, during Fiscal Year.

Column (G): Enter Interest Amount To Be Paid, during Fiscal Year.

TOTAL PRINCIPAL/ INTEREST PAID

1,006,887

* DW Loans are still being drawn upon and are interest only in FY18.

Schedule of Investments

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2018

Investment (Stock, Bond, Money Market)	Source (Bank or Fiscal Agent)	LGD Fund Number	Investment Date	Maturity Date	Book Value	Market Value
N/A					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
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					-	-
					-	-
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					-	-
					-	-
					-	-
					-	-
					-	-
GRAND TOTAL					\$ -	\$ -

Comments: _____