

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 (OR JAN. 1)	INVESTMENTS	BUDGETED REVENUES	BUDGETED TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	(OPTIONAL)* LOCAL RESERVE	ADJUSTED ENDING CASH BALANCE
ENTERPRISE FUND	N/A	3,956,231	-	7,229,000	-	7,229,000	3,956,231	-	3,956,231
Grand Total		\$ 3,956,231	\$ -	\$ 7,229,000	\$ -	\$ 7,229,000	\$ 3,956,231	\$ -	\$ 3,956,231

Check if this form is a re-submission: _____ Re-submission No: _____ Resubmission Date: _____

*Column used for additional funding set aside as a reserve approved by action of the governing body.

APPROVED

Brenda J. Suazo-Vila 8/6/2020

**DEPARTMENT OF FINANCE & ADMIN.
LOCAL GOVERNMENT DIVISION**

MICHELLE LUJAN GRISHAM
GOVERNOR



DEBORAH K. ROMERO
ACTING CABINET SECRETARY

DONNIE J. QUINTANA
DIRECTOR

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
Bataan Memorial Building ♦ 407 Galisteo St. ♦ Suite 202 ♦ Santa Fe, NM 87501
PHONE (505) 827-4950 ♦ FAX (505) 827-4948

August 6, 2020

John Calzada
President
Eldorado Area WSD
2 N Chamisa Dr. Suite A
Santa Fe, NM 87508-9483

Dear Mr. Calzada:

The final budget for your local government entity for Fiscal Year 2020-21, as approved by your governing body, has been examined and reviewed. The Department of Finance and Administration, Local Government Division (LGD) finds it has been developed in accordance with applicable statutes and budgeting guidelines, and sufficient resources appear to be available to cover budgeted expenditures. In addition, the *Budget Certification of Local Public Bodies* rule, 2.2.3 NMAC, requires that your entity's audit for Fiscal Year 2018-2019 should have been submitted to the Office of the State Auditor as of this time. The LGD's information indicates that you are in compliance with this requirement. Therefore, in accordance with Section 6-6-2(E) NMSA 1978, the LGD certifies your entity's final Fiscal Year 2020-21 budget.

Budgets approved by the LGD are required to be made a part of the minutes of your governing body in compliance with Section 6-6-5 NMSA 1978. In addition, Section 6-6-6 NMSA 1978 provides that the approved budget is binding on local officials and governing authorities, and any official or governing authority approving claims or paying warrants in excess of the approved budget or available funds will be liable for the excess amounts. Furthermore, state statute requires all revenue sources be expended only for public purposes, and if applicable, in accordance with the Procurement Code, Chapter 13, Article 1, NMSA 1978. Use of public revenue is also governed by Article 9, Section 14 of the Constitution of the State of New Mexico, commonly referred to as the anti-donation clause.

Finally, as required by Section 6-6-2(H), NMSA 1978, LGD is required to approve all budget increases and transfers between funds not included in the final approved budget.

If you have any questions regarding this matter, please call Eric Luchetti of my staff at 505-827-4976 or via email at Eric.Luchetti@state.nm.us.

Sincerely,

A handwritten signature in blue ink that reads "Brenda L. Suazo-Diles".

On behalf of:

Donnie J Quintana, Director
Local Government Division

xc: file

**ELDORADO AREA WATER AND SANITATION DISTRICT
RESOLUTION TO APPROVE THE FY2021 FINAL BUDGET**

WHEREAS, the governing body in and for the Eldorado Area Water and Sanitation District (the "District"), State of New Mexico has developed an Final Budget for Fiscal Year 2021, and

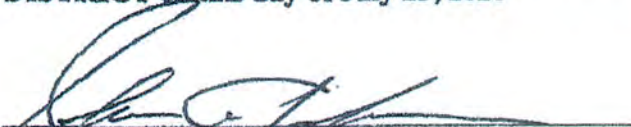
WHEREAS, said was developed on the basis of need and through cooperation of District personnel elected officials, and

WHEREAS, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings Act, and,

WHEREAS, it is the majority opinion of this Board that the proposed Final Budget meets the requirements as currently determined for Fiscal Year 2021,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the District, State of New Mexico hereby adopts the Final Budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

BOARD OF DIRECTORS OF THE ELDORADO AREA WATER AND SANITATION DISTRICT on this day of July 23, 2020




John Calzada, PRESIDENT



Gregory Hart, VICE-PRESIDENT

ABSENT

David Yard, SECRETARY



Elizabeth Roghair, TREASURER



David Burling, BOARD DIRECTOR

RESOLUTION N°. 21-07-02

**ELDORADO AREA WATER AND SANITATION DISTRICT
RESOLUTION TO APPROVE THE FISCAL YEAR 2020 4TH QUARTER DFA REPORT**

WHEREAS, the governing body in and for the Eldorado Area Water and Sanitation District (the "District"), State of New Mexico has developed a Final Budget for Fiscal Year 2021, and

WHEREAS, the final quarterly report has been reviewed and approved to ensure the accuracy of the beginning balances used on the next Fiscal Year budget; and.

WHEREAS, it is hereby certified that the contents in this report are true and correct to the best of our knowledge and that this report depicts all funds for the Fiscal Year 2020,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the District, State of New Mexico hereby approves the final quarterly report for Fiscal Year 2020 and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

BOARD OF DIRECTORS OF THE ELDORADO AREA WATER AND SANITATION DISTRICT on this day of July 23, 2020



John Calzada, PRESIDENT



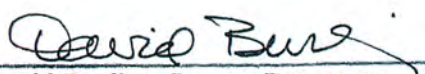
Gregory Hart, VICE-PRESIDENT

ABSENT

David Yard, SECRETARY



Elizabeth Roghair, TREASURER



David Burling, BOARD DIRECTOR

Blue / Red Cells In Workbook are Data Entry Cells
6/30/2020

DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU
SPECIAL DISTRICT FINANCIAL QUARTERLY REPORT FORM

SUBMIT TO LOCAL GOVERNMENT DIVISION NOT LATER
THAN ONE MONTH AFTER THE CLOSE OF EACH QUARTER.
I HEREBY CERTIFY THAT THE CONTENTS IN THIS
REPORT ARE TRUE AND CORRECT TO THE BEST OF
MY KNOWLEDGE.

Special District: Eldorado Area Water and Sanitation District
Quarter Ending: 6/30/2020
Prepared by: Jessa Huybrechts

XX *Jessa Huybrechts*
(signature line)

QUARTERLY YEAR TO DATE TRANSACTIONS PER BOOKS

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 (or JAN. 1)	INVESTMENTS	REVENUES TO DATE	NET TRANSFERS	EXPENDITURES TO DATE	BOOK BALANCE END OF PERIOD	ADD: OUTSTANDING CHECKS	LESS: DEPOSITS IN TRANSIT	ADJUSTMENTS	ADJUSTED BALANCE END OF PERIOD	BALANCE PER BANK STATEMENTS	DIFFERENCE
ENTERPRISE FUND	N/A	3,709,984	-	6,112,809	-	5,363,180	4,459,613	-	-	(503,383)	3,956,231	3,956,231	0
Grand Total		\$ 3,709,984	\$ -	\$ 6,112,809	\$ -	\$ 5,363,180	\$ 4,459,613	\$ -	\$ -	\$ (503,218)	\$ 3,956,395	\$ 3,956,395	\$ 0

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2021

REVENUES	FY / CY 2020 ACTUALS, YEAR TO DATE	FY / CY 2021 BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Water Use Fees	3,445,897	3,200,000	-7%
Property Tax Revenue	1,220,824	1,220,000	0%
Interest Income	53,912	40,000	-26%
State Water Trust Board Grants	-	-	-
State Legislative Appropriations	-	-	-
Other State Grants	418,589	650,000	55%
Other Income	67,715	-	-100%
Loan proceeds	601,482	1,700,000	183%
Use of Reserves	304,391	419,000	38%
Subtotal Enterprise Fund Revenues	\$ 6,112,809	\$ 7,229,000	18%
Other Financing Sources:			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	\$ -	\$ -	-
TOTAL ENTERPRISE FUND REVENUES	\$ 6,112,809	\$ 7,229,000	18%
GRAND TOTAL REVENUES	\$ 6,112,809	\$ 7,229,000	18%

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2021

EXPENDITURES	FY / CY 2020 ACTUALS, YEAR TO DATE	FY / CY 2021 BUDGET REQUEST	VARIANCE BUDGET REQUEST
Enterprise Fund (enter items below)			
Salaries/Employee Benefits (51xxx-52xxx)	279,650	300,000	7%
Travel Costs (53xxx)	293	500	70%
Contractual (55xxx)	1,625,646	2,142,000	32%
Supplies (56xxx)	20,560	53,000	158%
Other (54xxx and 57xxx)	363,310	377,150	4%
Capital Purchases (58xxx)	1,953,695	3,075,000	57%
Debt Service (59xxx)	1,114,759	1,146,000	3%
Contributions to Reserves	-	135,350	-
TOTAL ENTERPRISE FUND EXPENDITURES	\$ 5,357,913	\$ 7,229,000	35%
GRAND TOTAL EXPENDITURES	\$ 5,357,913	\$ 135,350	-97%

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2021

(A) PROPERTY TAX CATEGORY	(B) 2019 FINAL VALUATIONS (1)	(C) OPERATING TAX RATE (2) (i.e \$7.65 should be entered)	(D) TOTAL PRODUCTION [B X C]
Operational	319,182,047	0.0020650	659,111
Debt	319,182,047	0.0018260	582,826
Oil and Gas Production	-	0.0000000	-
Oil and Gas Equipment	-	0.0000000	-
Copper	-	0.0000000	-
		Sub Total	\$ 1,241,937
		Collection Rate%	98.3%
		TOTAL PRODUCTION	\$ 1,220,203

Please utilize the space below to document differences in property valuations or operating tax rates provided.

Also please indicate if your entity anticipates an increase to the mill levy rate for the upcoming fiscal year.

A resolution approved by your governing body must be submitted for mill levy rate increases by July 31st.

COMMENTS:

The amounts included above coincide with the actual 2019 property values and collection rates.

Personnel Services Salary Schedule

FISCAL CYCLE: 2021

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

POSITION DESCRIPTION	GROSS ANNUAL SALARY	FICA (Employer) Base x Rate	MEDICARE (Employer) Base x Rate	RETIREMENT (Employer)	HEALTH INSURANCE EMPLOYER %	WORKERS COMPENSATION ASSESSMENT	RETIREE HEALTH Base x rate	OTHER (e.g. stipends)	TOTAL BURDEN
1) General Manager (FT)	98,741	6,122	1,432	9,677	19,000	2,650			137,622
2) Administrative Project Manager (FT)	71,392	4,426	1,035	6,996	14,400	2,700			100,949
3) Administrative Assistant (FT)	46,920	2,909	680	4,598	7,200	2,650	-	-	64,957
Total	217,053	13,457	3,147	21,271	40,600	8,000	-	-	303,528

Name / Signature of official completing this form: _____

Date: _____

If this is a resubmission please state resubmission number here: _____

Page number here if needed: _____

SCHEDULE OF INSURANCE

FISCAL CYCLE: 2021

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

COVERAGE	INSURER	TOTAL COVERAGE AMOUNT	ANNUAL PREMIUM AMOUNT
Health	Risk Management Division	-	30,000
		-	-
		-	-
General Liability	Daniels Insurance/National Union Fire Insurance Company of Pitts	3,000,000	41,000
		-	-
Workers' Compensation	Daniels Insurance/Liberty Mutual	500,000	8,000
		-	-
		-	-
Total Annual Premiums Budgeted		\$ 3,500,000	\$ 79,000

DEBT SERVICE

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

FISCAL CYCLE: 2021

(A) NAME AND TYPE	(B) DATE OF ISSUE	(C) ORIGINAL FACE AMOUNT OF ISSUE	(D) OUTSTANDING PRINCIPAL AMOUNT (Unpaid)	(E) COUPON RATE OF INTEREST	(F) PRINCIPAL DUE 2021	(G) INTEREST DUE 2021
NMFA-2469-PP	7/16/2010	1,433,759	833,211	3.97%	69,343	32,711
NMFA 2900-PP	6/13/2013	3,775,000	2,055,000	4.89%	285,000	90,270
NMFA 2901-PP	6/13/2013	4,700,000	1,630,000	4.70%	520,000	56,610
WTB-246: SCADA Upgrades	3/1/2013	18,750	12,301	0.003%	932	28
WTB-277: Torreon BPS	1/17/2014	47,000	31,715	0.003%	2,403	73
WTB-278: Pressure Zone Optimization	1/17/2014	36,000	24,292	0.003%	1,841	56
WTB-279: Well 2	1/17/2014	20,500	13,832	0.003%	1,048	32
WTB-297: Meter Replacement	3/20/2015	25,667	18,839	0.003%	1,324	44
DW-3401 Well 19	5/27/2016	909,000	812,758	2.000%	35,584	15,543
DW-3593: Well 2a/2b	2/24/2017	357,035	216,570	2.000%	9,482	4,142
DW-3620: PZO	6/2/2017	505,000	363,162	2.000%	15,900	-
DW-4208: PZO, Line, Meter	6/8/2018	1,315,020	850,000	2.000%	-	18,085
DW-4215: Water Improvement Project	6/8/2018	565,600	150,000	2.000%	-	10,846
DW-4735: Building Purchase and Improvement	8/27/2018	585,800	562,567	3.408%	13,523	17,627
DW-4791: Meter Replacement	4/5/2019	252,500	-	2.000%	-	4,946
DW-4800: Booster Pump Station and Transmission Line	5/31/2019	1,515,000	-	2.000%	-	29,622
WPF-4819	12/6/2019	500,000	-	0.250%	-	-
TOTAL		10,852,872	4,686,036		956,380	280,636

TOTAL PRINCIPAL/ INTEREST PAID 1,237,016

Column (A): Describe the Purpose of the DEBT along with its NAME AND TYPE.

Column (B): Enter the Date of Issue.

Column (C): Enter the Original Amount of the Issue.

Column (D): Enter Unpaid Principal Balance for Fiscal Year.

Column (F): Enter Principal Amount To Be Paid, during Fiscal Year.

Column (G): Enter Interest Amount To Be Paid, during Fiscal Year.

SPECIAL DISTRICT: Eldorado Area Water and Sanitation District

QUARTER ENDING: 6/30/20

REVENUES	CURRENT QUARTER	YEAR TO DATE	APPROVED BUDGET	YTD % OF BUDGET
Enterprise Fund (enter items below)				
Water Use Fees	1,192,103	3,445,897	2,948,450	117%
Property Tax Revenue	-	1,220,824	1,364,891	89%
Interest Income	13,372	53,912	50,000	108%
State Water Trust Board Grants	-	-	-	
State Legislative Appropriations	-	-	-	
Other State Grants	242,165	418,589	312,000	134%
Other Income	7,416	67,715	-	
Loan proceeds	-	601,482	2,155,000	28%
Use of Reserves	285,762	304,391	72,586	419%
Subtotal General Fund Revenues	\$ 1,740,819	\$ 6,112,809	\$ 6,902,927	89%
Other Financing Sources: Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	-
TOTAL ENTERPRISE FUND REVENUES	\$ 1,740,819	\$ 6,112,809	\$ 6,902,927	89%
GRAND TOTAL REVENUES	\$ 1,740,819	\$ 6,112,809	\$ 6,902,927	89%

SPECIAL DISTRICT: Eldorado Area Water and Sanitation District
QUARTER ENDING: 6/30/20

EXPENDITURES	CURRENT QUARTER	YEAR TO DATE	APPROVED BUDGET	YTD % OF BUDGET
Enterprise Fund (enter items below)				
Salaries/Employee Benefits (51xxx-52xxx)	84,093	279,650	301,000	93%
Travel Costs (53xxx)	151	293	750	39%
Contractual (55xxx)	420,103	1,625,646	1,808,128	90%
Supplies (56xxx)	6,557	20,560	44,750	46%
Other (54xxx and 57xxx)	91,128	368,577	227,299	162%
Capital Purchases (58xxx)	1,161,133	1,953,695	3,217,000	61%
Debt Service (59xxx)	985,036	1,114,759	1,304,000	85%
Contributions to Reserves	-	-	639,813	0%
TOTAL ENTERPRISE FUND EXPENDITURES	\$ 2,748,201	\$ 5,363,180	\$ 7,542,740	71%
GRAND TOTAL EXPENDITURES	\$ 2,748,201	\$ 5,363,180	\$ 7,542,740	71%

6/30/2020

DEBT SERVICE

SPECIAL DISTRICT NAME: Eldorado Area Water and Sanitation District

**Fund Number: N/A
FISCAL CYCLE: 2020**

(A) NAME AND TYPE	(B) DATE OF ISSUE	(C) ORIGINAL FACE AMOUNT OF ISSUE	(D) OUTSTANDING PRINCIPAL AMOUNT (Unpaid)	(E) COUPON RATE OF INTEREST	(F) PRINCIPAL DUE 2020	(G) INTEREST DUE 2020
NMFA 2901-PP	6/13/2013	4,700,000	2,130,000	4.70%	500,000	103,430
NMFA 2900-PP	6/13/2013	3,775,000	2,330,000	4.89%	275,000	115,980
NMFA-2469-PP	7/16/2010	1,433,759	900,267	3.97%	67,056	37,514
WTB-246: SCADA Upgrades	3/1/2013	18,750	13,231	0.00%	930	33
WTB-277: Torreon BPS	1/17/2014	47,000	34,112	0.00%	2,397	85
WTB-278: Pressure Zone Optimization	1/17/2014	36,000	26,128	0.00%	1,836	65
WTB-279: Well 2	1/17/2014	20,500	14,878	0.00%	1,046	37
WTB-297: Meter Replacement	3/20/2015	25,667	20,133	0.00%	1,321	50
DW-3401 Well 19	5/27/2016	909,000	13,832	2.00%	38,160	18,180
DW-3593: Well 2a/2b	2/24/2017	357,035	18,812	2.00%	14,694	7,141
DW-3620: PZO	6/2/2017	505,000	812,758	2.00%	15,588	7,575
DW-4208: PZO, Line, Meter	6/8/2018	1,315,020	553,474	2.00%	-	19,725
DW-4215: Water Improvement Project	6/8/2018	565,600	369,771	2.00%	-	11,312
DW-4735: Building Purchase and Improvement	8/27/2018	585,800	216,570	3.41%	13,288	18,120
DW-4791: Meter Replacement	4/5/2019	252,500	-	2.00%	-	5,415
DW-4800: Booster Pump Station and Transmission Line	5/31/2109	1,515,000	-	2.000%	-	27,236
TOTAL		\$ 16,061,631	\$ 7,453,966		\$ 931,316	\$ 371,899

INSTRUCTIONS - SCHEDULE OF BONDS & LONG TERM LOANS

Column (A): Describe the Purpose of the DEBT along with its NAME AND TYPE.

Column (B): Enter the Date of Issue.

Column (C): Enter the Original Amount of the Issue.

Column (D): Enter Unpaid Principal Balance for Fiscal Year.

Column (F): Enter Principal Amount To Be Paid, during Fiscal Year.

TOTAL PRINCIPAL/ INTEREST PAID \$ 1,303,215