

**RESOLUTION N°. 19-07-01**

**ELDORADO AREA WATER & SANITATION DISTRICT  
Resolution to approve the FY 2019 Final Budget**

**WHEREAS**, the governing body in and for the Eldorado Area Water and Sanitation District (the "District"), State of New Mexico has developed a final budget for Fiscal Year 2019, and

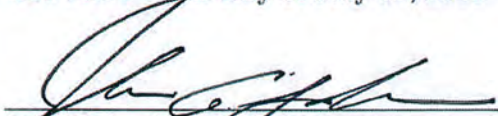
**WHEREAS**, said was developed on the basis of need and through cooperation of District personnel elected officials, and

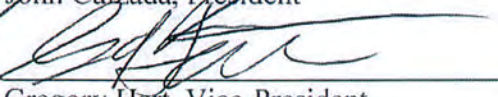
**WHEREAS**, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings Act, and

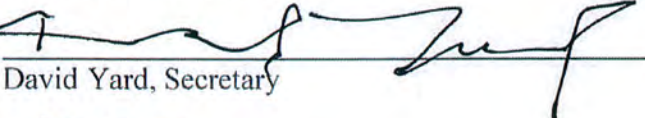
**WHEREAS**, it is the majority opinion of this Board that the proposed final budget meets the requirements as currently determined for Fiscal Year 2019,

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Governing Body of the District, State of New Mexico hereby adopts the final budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

**BOARD OF DIRECTORS OF THE ELDORADO AREA WATER AND SANITATION DISTRICT this Day of July 19, 2018**

  
\_\_\_\_\_  
John Calzada, President

  
\_\_\_\_\_  
Gregory Hart, Vice-President

  
\_\_\_\_\_  
David Yard, Secretary

**ABSENT**  
\_\_\_\_\_  
David Burling, Board Director

  
\_\_\_\_\_  
Steve Ewers, Board Director

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 (OR JAN. 1)	INVESTMENTS	BUDGETED REVENUES	BUDGETED TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	(OPTIONAL)* LOCAL RESERVE	ADJUSTED ENDING CASH BALANCE
ENTERPRISE FUND	N/A	2,768,982	-	7,990,512	-	7,990,512	2,768,981	-	2,768,981
Grand Total		\$ 2,768,982	\$ -	\$ 7,990,512	\$ -	\$ 7,990,512	\$ 2,768,981	\$ -	\$ 2,768,981

Check if this form is a re-submission: \_\_\_\_\_ Re-submission No: \_\_\_\_\_ Resubmission Date: \_\_\_\_\_

**\*Column used for additional funding set aside as a reserve approved by action of the governing body.**

SPECIAL DISTRICT NAME: Eldorado Area Water &amp; Sanitation District

FISCAL CYCLE: 2019

REVENUES	FY / CY 2018 ACTUALS, YEAR TO DATE	FY / CY 2019 BUDGET REQUEST	VARIANCE BUDGET REQUEST
<b>Enterprise Fund (enter items below)</b>			
Water Use Fees	3,115,460	2,850,020	-9%
Property Tax Revenue	1,189,678	1,298,746	9%
Interest Income	27,724	20,000	-28%
State Water Trust Board Grants	-	-	-
State Legislative Appropriations	59,805	315,000	427%
Other State Grants	-	-	-
Other Income	80,401	-	-100%
Loan Proceeds	683,868	3,106,746	354%
Use of Reserves	583,511	400,000	-31%
Subtotal Enterprise Fund Revenues	\$ 5,740,446	\$ 7,990,512	39%
Other Financing Sources:			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Transfers	\$ -	\$ -	-
<b>TOTAL ENTERPRISE FUND REVENUES</b>	\$ 5,740,446	\$ 7,990,512	39%
<b>GRAND TOTAL REVENUES</b>	\$ 5,740,446	\$ 7,990,512	39%

SPECIAL DISTRICT NAME: Eldorado Area Water & Sanitation District

FISCAL CYCLE: 2019

EXPENDITURES	FY / CY 2018 ACTUALS, YEAR TO DATE	FY / CY 2019 BUDGET REQUEST	VARIANCE BUDGET REQUEST
<b>Enterprise Fund (enter items below)</b>			
Salaries/Employee Benefits (51xxx-52xxx)	318,824	304,990	-4%
Travel Costs (53xxx)	957	1,200	25%
Contractual (55xxx)	1,482,774	1,614,676	9%
Supplies (56xxx)	34,353	35,000	2%
Other (54xxx and 57xxx)	276,874	248,065	-10%
Capital Purchases (58xxx)	2,038,453	3,920,000	92%
Debt Service (59xxx)	977,547	1,226,768	25%
Contributions to Reserves	-	639,813	-
<b>TOTAL ENTERPRISE FUND EXPENDITURES</b>	\$ 5,129,783	\$ 7,990,512	56%
<b>GRAND TOTAL EXPENDITURES</b>	\$ 5,129,783	\$ 7,990,512	56%

SPECIAL DISTRICT NAME: Eldorado Area Water & Sanitation District  
 FISCAL CYCLE: 2019

(A) PROPERTY TAX CATEGORY	(B) 2018 FINAL VALUATIONS	(C) OPERATING TAX RATE <small>(i.e \$7.65 should be entered)</small>	(D) TOTAL PRODUCTION [B X C]
RESIDENTIAL			
NON-RESIDENTIAL	Combined Form		
OPERATING RATE IS SHOWN	303,801,707	0.0019960	606,388
DEBT SERVICE RATE IS SHOWN	303,801,707	0.0023640	718,187
		Sub Total	\$ 1,324,575
		Collection Rate%	98.05%
		<b>TOTAL PRODUCTION</b>	\$ 1,298,746

Please utilize the space below to document differences in property valuations or operating tax rates provided.  
 Also please indicate if your entity anticipates an increase to the mill levy rate for the upcoming fiscal year.  
 A resolution approved by your governing body must be submitted for mill levy rate increases by July 31st.

**COMMENTS:**  
 The District requests that no changes be made to its rate of 4.36 mils, as approved in July 2015 by Resolution 16-07-04.  
 The District requests that the debt service and operating components of the levy be apportioned as shown above.  
 The collection rate is based on the Santa Fe County rate three year average for 2014, 2015, 2016 which was the most up to date information on the NMDFA website.

Personnel Services Salary Schedule

FISCAL CYCLE: 2019

SPECIAL DISTRICT NAME: Idorado Area Water & Sanitation District

POSITION DESCRIPTION	GROSS ANNUAL SALARY	FICA ( Employer ) Base x Rate	MEDICARE ( Employer ) Base x Rate	RETIREMENT ( Employer )	HEALTH INSURANCE EMPLOYER %	WORKERS COMPENSATION ASSESSMENT	RETIREE HEALTH Base x rate	OTHER ( e.g. stipends )	TOTAL BURDEN
1) Employee name (Optional)									
2) Full Time Equivalent or Part-time ( e.g. FT or PT)									
3) Salary / Benefits	38,200	2,368	554	855	6,000	240	634	444	49,293
1) General Manager (FT)	95,000	5,890	1,378	9,073	11,812	4,000		40	127,193
2) Administrative Manager (FT)	65,495	4,061	950	6,255	17,958	4,000		40	98,759
3) Project Assistant (FT)	52,500	3,255	761	5,014	13,469	4,000	-	40	79,039
Total	212,995	13,206	3,089	20,342	43,239	12,000	-	120	304,991

Name / Signature of official completing this form: \_\_\_\_\_

Date: \_\_\_\_\_

If this is a resubmission please state resubmission number here: \_\_\_\_\_

Page number here if needed: \_\_\_\_\_

**SCHEDULE OF INSURANCE**

**FISCAL CYCLE: 2019**

**SPECIAL DISTRICT NAME:** Eldorado Area Water & Sanitation District

COVERAGE	INSURER	TOTAL COVERAGE AMOUNT	ANNUAL PREMIUM AMOUNT
Health	NM Risk Management Division	-	25,000
		-	-
		-	-
General Liability	Jemez Insurance Agency	2,000,000	49,100
		-	-
Workers' Compensation	NM Mutual Casualty	500,000	12,000
		-	-
Other (e.g. Surety Bond Ins.)	Property Insurance - 2 N Chamisa Ave Office	-	290
		-	-
		-	-
		-	-
		-	-
		-	-
<b>Total Annual Premiums Budgeted</b>		\$ 2,500,000	\$ 86,390

**DEBT SERVICE**

**SPECIAL DISTRICT NAME: Eldorado Area Water & Sanitation District**

**FISCAL CYCLE: 2019**

(A) NAME AND TYPE	(B) DATE OF ISSUE	(C) ORIGINAL FACE AMOUNT OF ISSUE	(D) OUTSTANDING PRINCIPAL AMOUNT (Unpaid)	(E) COUPON RATE OF INTEREST	(F) PRINCIPAL DUE 2019	(G) INTEREST DUE 2019
NMFA-2469-PP	7/16/2010	1,433,759	1,028,199	3.97%	62,999	41,572
NMFA 2900-PP	6/13/2013	3,775,000	2,850,000	4.89%	255,000	81,036
NMFA 2901-PP	6/13/2013	4,700,000	3,060,000	4.70%	455,000	67,864
WTB-246: SCADA Upgrades	3/1/2013	18,750	15,084	0.003%	925	38
WTB-277: Torreon BPS	1/17/2014	47,000	38,888	0.003%	2,385	97
WTB-278: Pressure Zone Optimization	1/17/2014	36,000	29,787	0.003%	1,827	74
WTB-279: Well 2	1/17/2014	20,500	16,961	0.003%	1,040	42
WTB-297: Meter Replacement	3/20/2015	25,667	22,791	0.003%	1,314	57
DW-3401 Well 19	5/27/2016	909,000	504,763	2.000%	-	5,202
DW-3593: Well 2a/2b	2/24/2017	357,035	197,702	2.000%	-	-
DW-3620: PZO	6/2/2017	505,000	43,930	2.000%	-	-
DW-4208: PZO, Line, Meter	6/8/2018	1,315,020	0	2.000%	-	19,342
DW-4215: Water Improvement Project	6/8/2018	565,600	0	2.000%	-	11,092
DW-4735: Building Purchase and Improvement	8/27/2018	585,800	0	3.408%	9,988	13,917
<b>TOTAL</b>		<b>9,085,372</b>	<b>3,929,906</b>		<b>472,479</b>	<b>117,726</b>

**INSTRUCTIONS - SCHEDULE OF BONDS & LONG TERM LOANS**

Column (A): Describe the Purpose of the DEBT along with its NAME AND TYPE.

Column (B): Enter the Date of Issue.

Column (C): Enter the Original Amount of the Issue.

Column (D): Enter Unpaid Principal Balance for Fiscal Year.

Column (F): Enter Principal Amount To Be Paid, during Fiscal Year.

Column (G): Enter Interest Amount To Be Paid, during Fiscal Year.

**TOTAL PRINCIPAL/ INTEREST PAID**

**590,205**